

June 14, 2024

Dear Fellow Stockholder,

Over the past few weeks, my colleagues on the Board and I have enjoyed meeting with many of you and discussing your views on the important matters that were voted on by stockholders at the recently concluded Annual Stockholders' Meeting.

As you may have heard me say in the leadup to the meeting, this vote was about fairness, respect and the future of Tesla. And by that, I not only mean fairness and respect with regards to the promises we made in 2018, but importantly, fairness and respect to you, our stockholders. We believe the will of Tesla's owners as expressed through stockholder votes is paramount at publicly traded companies like Tesla. We take the results of your vote at our Annual Stockholders' Meeting very seriously.

Regardless of how you voted on the proposals this year, we appreciate your participation and the time you invested to understand the complex issues leading up to the meeting. Our Board of Directors is here to serve all of you, to represent your interests and, ultimately, to create lasting value for you. I assure you that we will continue to do so going forward.

As for what happens next, we have filed the paperwork necessary to reincorporate the Company in Texas following stockholders' approval of this proposal, and we are now proud to call Texas not only our business home, but also our legal home. With regard to the 2018 Performance Award, we believe the ratification of the award and its decisive approval by our stockholders confirms our commitment to the deal we, our stockholders and Elon made in 2018. We intend to put it back in front of the court in Delaware to ensure that your voices as owners of our Company are heard.

If you have questions about the vote, please do not hesitate to reach out to us.

Thank you for your support and for your continued investment in Tesla.

Sincerely,



Robyn Denholm

Chairperson of the Board of Directors

Forward-Looking Statements

Statements made herein may include "forward-looking statements" that are subject to risks and uncertainties. These forward-looking statements are based on management's current expectations. Various important factors could cause actual results to differ materially, including the risks identified in Tesla's filings with the Securities and Exchange Commission. Tesla disclaims any obligation to update this information.